

A NOTE FROM THEO AND WARREN

International stock markets have been shaken by Donald Trump's initiation of trade tariffs on goods from Canada, China and Europe, and these regions have retaliated with their own targeted tariffs. The potential economic impact of an escalating trade war is significant and is likely to dominate the direction of investment markets for the foreseeable future. As always, we suggest that you stick to your overall investment plan as these events are part of normal market cycles and should not cause you to derail your long-term planning. It is likely that the rand is going to be even more volatile than usual as emerging markets are often first to react to global economic uncertainty. On a positive note, the mining and resources sector in South Africa is experiencing a mild recovery that could be accelerated should the final mining charter provide the necessary direction for investors.

THIS MONTH'S NEWSLETTER VIDEO

This month, Theo and Warren discuss the rand and what's going on in the world. Please follow the link below to see what they have to say:

<https://youtu.be/szXE247V1NU>